(e) and (f)The IncomeTax Act provides for launching of prosecution for various offences prescribed therein, but does not give power to the IncomeTax Authorities to arrest a person. In all these cases assessments of income are still pending and same shall be completed within the statutory time limit of two years from the end of the month in which a search was concluded.

Credit deposit ratio in Bihar

2138. SHRI LALU PRASAD: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the deposit in the nationalised banks in Bihar is nearly Rs. 31 thousand crores;

(b) whether it is also a fact that as against the deposit of Rs. 31 thousand crores the credit to people by these banks stand fts. 8 thousand crores *i.e.* 23%;

(c) whether it is also a fact that due to faulty system of nationalised banks, the credit-deposit ratio in Bihar does not improve; and

(d) if the answers to above parts be in the affirmative, whether Government propose to remove the imbalance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMFANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) and (b) Reserve Bank of India (RBI) have reported that the aggregate deposits and gross Bank credit of public sector banks (State Bank of India and its associate banks and nationalised banks) was Rs.25,576.70 crore and Rs.5468.09 crore respectively as on 31 st March, 2002. Accrodingly Credit Deposit (CD) Ratio works out to 21.4 per cent.

(c) and (d) A Special Task Force was set up consequent to a State Level Bankers' Committee (SLBC) meeting held on 7th January, 1999 wherein serious concern over the declining Credit Deposit (CD) ratio in Bihar was expressed. The task force was asked to look into the industry related problems in Bihar. A Sub-Committee was accordingly formed to

study operational problems of stepping up credit flow and to suggest measures to increase CD Ratio.The progress in implementation of action points that emerged from the study shows that the banks have been making all efforts to improve the CD Ratio in the State. However, the credit flow of the State also depends upon many factors including availability of adequate infrastructure facilities, development of core sector projects, large and medium industries entrepreneurial initiatives, credit absorption capacity of the State, conducive atmosphere for investment and satisfactory recovery position of bank dues.

Bihar Finance Bill, 2001

2139. SHRI LALU PRASAD: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the Bihar Finance Bill, 2001 which proposed to augment Rs. 250 crores is still pending with the Central Government; and

(b) if so, whether Government propose to clear it soon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) and (b) The Bihar Finance Bill, 2001 has been assented to by the President on July 6, 2002.

Debt Recovery Tribunals in the country

†2140. SHRI RAJIV RAN JAN
SINGH 'LALAN':
SHRI RAM JETHMALANI:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Debt Recovery Tribunals have been setup in various States for solving the cases of debt recovery by financial institutions in the country;

(b) if so, the names of the States where these Tribunals have been set-up; and

†Original notice of the question was received in Hindi.